

Appendix 3

Housing Revenue Account 2020/21

	Original Budget £000's	Q1 Budget £000's	Q1 Actual £000's	Variance £000's
INCOME				
Gross Rents	(14,448)	(3,612)	(3,612)	0
Charges for Services	(1,025)	(256)	(256)	0
GROSS INCOME	(15,473)	(3,868)	(3,868)	0
EXPENDITURE		0		
Management Fee	7,834	1,959	1,924	(35)
Supervision and Management	1,157	285	274	(11)
Provision for Doubtful Debts	203	51	51	0
Depreciation & Impairment of Fixed Assets	4,307	1,077	1,077	0
GROSS EXPENDITURE	13,501	3,372	3,326	(46)
NET COST OF HRA SERVICES	(1,972)	(496)	(542)	(46)
Loan Charges - Interest	1,947	487	487	0
Interest Receivable	(50)	(13)	0	13
NET OPERATING SURPLUS	(75)	(22)	(55)	(33)
Transfer from Reserves	0	0	0	0
Revenue Contribution to Capital Expenditure	3,656	914	914	0
HRA (SURPLUS) / DEFICIT	3,581	892	859	(33)